

LATAM LOGISTIC PROPERTIES (LLP) pays 100% of Commercial Papers issued in 2020

Bogota, October 2021. LLP, Latam Logistic Properties, leading developer, owner, and operator of modern sustainable logistic real estate in the Andean and Central American regions, through its company LLP COL OPCO SA, conducted prepayment of commercial papers, issued in November 2020. For this first issuance of commercial papers, LLP completed the redemption of the papers on the 27th of October 2021, paying to its paper holders for initial capital plus interest referring to last two months, September and October up to the date of payment. This operation was covered by funds from a financial loan with a 12-year tenure.

This reflects the continued confidence from the financial markets in LLP operation. The main objective of this debt management operation is to diversify sources of funding, to increase total duration of debt portfolio, and to diminish total weighted cost of debt.

Finally, LLP informs, such operation refers to a debt substitution, therefore the leverage level of the firm is not modified by this prepayment, and indebtedness levels continue to operate according to internal financial objectives set by the company.

Bogota D.C., October 27th, 2021.

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