



LatAm Logistic Properties and BTG Pactual entered into a Loan Agreement as an Additional Step Forward to the IPO

SAN JOSE, Costa Rica (May 24, 2021) – LatAm Logistic Properties, S.A., the leading developer, owner, and operator of modern sustainable logistic real estate in the Andean and Central American regions, today announced that it has entered into a US dollar denominated secured loan agreement of US\$10.0 million with BTG Pactual. The loan includes an accordion feature that will allow LatAm Logistic Properties to increase the credit facility to US\$15.0 million in the next ninety days, at the borrower’s option. The proceeds of the loan will be used to fund the continued growth of LatAm Logistic Properties. The credit facility is scheduled to mature a year after the first disbursement. Pricing under the facility is a fixed annual interest rate of 5.85%.

ABOUT LATAM LOGISTIC PROPERTIES

LatAm Logistic Properties, S.A. is a leading developer, owner, and operator of modern sustainable logistic real estate in high-growth and high barrier to entry markets in the Andean and Central American regions. The Company’s customers are multinational and regional companies dedicated to third party logistics, business-to-business distribution, retail distribution and e-commerce fulfillment centers. Our strong customer relationships and insight into the markets will enable future growth through development and acquisition of high-quality, strategically located facilities in target markets. As of March 31, 2021, LatAm Logistic Properties was comprised of an operating and development portfolio of twenty-three logistic facilities in Colombia, Peru and Costa Rica totaling 368,200 square meters of gross leasable area. After the build-out of the company’s wholly owned land bank and co-investment land ventures, LatAm Logistic Properties is expected to reach 594,200 square meters of gross leasable area.

FORWARD-LOOKING STATEMENTS

Information contained herein contains “forward looking statements”. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, goals, assumptions or future events or performance are not statements of historical facts and may be “forward looking statements”. Forward looking statements are based on expectations, estimates and projections at the time the statements are made that involve a number of risks and uncertainties which could cause actual results or events to differ materially from those presently anticipated. Forward looking statements may be identified through the use of words such as “expects”, “will”, “anticipates”, “estimates”, “believes”, or by statements indicating certain actions “may”, “could”, “should” or “might” occur.