



LatAm Logistic Properties Receives Bandera Azul Ecológica de Costa Rica Awards in All Participating Logistic Parks Located in Colombia, Perú and Costa Rica

SAN JOSÉ, Costa Rica (July 7, 2021) – LatAm Logistic Properties, S.A., the leading developer, owner, and operator of modern sustainable logistic real estate in the Andean and Central American regions, today announced that it received three Bandera Azul Ecológica de Costa Rica Awards in each one of the participating logistic parks located in Colombia, Perú and Costa Rica. LatAm Logistic Park Coyoil I, located in Costa Rica, received the award for the second consecutive year and retained the White Star Prize in the Climate Change Category obtained in 2019 with a perfect score rating. LatAm Logistic Park Calle 80 and LatAm Logistic Park Lima Sur, located in Colombia and Perú, respectively, received the Bandera Azul Ecológica Award for the first time while receiving the White Star Prize in the Climate Change Category for their high scores, including a perfect score for Lima Sur in Peru.

"We are proud to be recognized by Bandera Azul Ecológica de Costa Rica for our efforts to be a leader in environmental sustainability programs. This confirms ESG is a core component of our DNA and demonstrates our commitment to sustainability initiatives," said Mike Fangman, Founder and CEO of LatAm Logistic Properties. "Obtaining the Bandera Azul Ecológica de Costa Rica Award in all of the countries we operate is evidence of the hard work and commitment of our team to promote sustainable operations with our tenants and within our logistic facilities, and improve the living conditions of the surrounding communities, while doing our part to preserve the environment."

ABOUT BANDERA AZUL ECOLÓGICA DE COSTA RICA

The Bandera Azul Ecológica de Costa Rica is an annual award, which rewards the efforts and voluntary work of the different local communities that seek to improve hygienic and environmental conditions and use the Bandera Azul Ecológica Program ("PBAE") as an instrument to mitigate and adapt to Climate Change. The PBAE's White Star Prize is obtained by achieving a score of 90% or above in the following mandatory categories: (i) control of disease vectors responsible for infectious diseases, such as dengue and malaria, (ii) improve drinking water quality for human consumption, (iii) improve the management and disposal of solid and liquid waste (iv) promotion of healthy lifestyles activities including physical, environmental, and mental, and (v) promotion of cleanliness and hygiene in the population and the community.

ABOUT LATAM LOGISTIC PROPERTIES

LatAm Logistic Properties, S.A. is a leading developer, owner, and operator of modern sustainable logistic real estate in high-growth and high barrier to entry markets in the Andean and Central American regions. The Company's customers are multinational and regional companies dedicated to third party logistics, business-to-business distribution, retail distribution and e-commerce fulfillment centers. Our strong customer relationships and insight into the markets will enable future growth through development and acquisition of high-quality, strategically located facilities in target markets. As of March 31, 2021, LatAm Logistic Properties was comprised of an operating and development portfolio of twenty-three logistic facilities in Colombia, Peru and Costa Rica totaling 368,200 square meters of gross leasable area. After the build-out of the company's wholly owned land bank and co-investment land ventures, LatAm Logistic Properties is expected to reach 594,200 square meters of gross leasable area.

FORWARD-LOOKING STATEMENTS

Information contained herein contains "forward looking statements". Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, goals, assumptions or future events or performance are not statements of historical facts and may be "forward looking statements". Forward looking statements are based on expectations, estimates and projections at the time the statements are made that involve a number of risks and uncertainties which could cause actual results or events to differ materially from those presently anticipated. Forward looking statements may be identified through the use of words such as "expects", "will", "anticipates", "estimates", "believes", or by statements indicating certain actions "may", "could", "should" or "might" occur.



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