

	Corporate Governance, Compliance and Risk Committee Regulations	Version 1
		<u>Approval Date</u> April 22, 2021

**Corporate Governance, Compliance and Risk
Committee Regulations
LATAM LOGISTIC PROPERTIES, S.A.**

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CORPORATE GOVERNANCE, COMPLIANCE AND RISK COMMITTEE OF THE BOARD OF DIRECTORS REGULATIONS OF LATAM LOGISTIC PROPERTIES (HEREINAFTER “LLP”)

ARTICLE 1. Purpose of the Committee: The LLP Corporate Governance, Compliance and Risk Committee (hereinafter the “Committee”) is the body responsible for:

- i. Assisting the Board of Directors in its role to make proposals and supervise LLP Corporate Governance measures.
- ii. Assisting the Board of Directors in complying with its supervisory responsibilities regarding LLP risk management and compliance.

It is a permanent body governed by these Internal Rules and by the current applicable legislation.

The primary purpose of the Committee is to support the Board of Directors in supervising the effectiveness of LLP’s design, recommendations, and implementation of Corporate Governance, Risk Management System and Compliance proposals, and overseeing that risk management and compliance procedures adhere to LLP’s needs, objectives and goals. The roles and responsibilities of the Committee are to supervise, inform and advise.

The Committee supplants the responsibility of the Board of Director and Senior Management to supervise and implement LLP corporate governance, risk management system and compliance. Its responsibility consists of serving as support in administration, decision making pertinent to implementation, control, and improvement of corporate governance, risk management and compliance to attain appropriate development of the company objectives.

The Committee in relation to Risk Management will contribute to keep and monitor risk to which the company is exposed.

ARTICLE 2. Scope of Application: The application of these Rules is mandatory for members of the Corporate Governance, Compliance, and Risk Committee.

ARTICLE 3.- Composition of Committee: The Corporate Governance, Compliance and Risk Committee will be comprised of three (3) members appointed by the Board, whose term of office will be for one (1) year, and may be renewed indefinitely. Members of the Committee will elect a Chairman from among them, who will preside and direct ordinary and extraordinary meetings of the Corporate Governance, Compliance, and Risk Committee. The Chairman of the Committee will be an independent director.

The Committee must be comprised of at least one independent member following the term independent described below:

Individuals will be considered independent if they are not:

- a. Employees or board members of LLP or any of its affiliates, subsidiaries, or controlled entities, including those persons who had such designation during the year immediately preceding their appointment, except when the term of office of an independent person is being renewed.

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- b. Stockholders who directly or through some agreement direct, guide, or control the majority of the voting rights of the company or who by such majority determine the composition of the administrative, management, or control bodies of the company.
- c. Stockholders or employees of associations or companies that render advisory or consulting services to the company or the companies belonging to the same economic group, when the income they receive from these is equal to twenty (20%) or more of their operational income.
- d. Employees or board members of a foundation, association, or company that receives significant donations from the company.
- e. Significant donations are those for more than twenty (20%) percent of total donations received by the respective institution.
- f. The Manager of an entity in which the legal representative of the company is a member of the board of directors.
- g. A person who receives remuneration from the company, other than the fees as a member of the board of directors, the audit committee, or any other committee created by the board of directors.

The Committee will appoint a Secretary, who may or not be a member of the Board of Directors. Those LLP employees and external associates to whom the Committee has assigned specific tasks, those responsible for the topics to be discussed, or those whose attendance at the meeting is considered necessary and timely may attend meetings as guests


ARTICLE 4. Committee Meetings: To fully comply with its duties and responsibilities, the Committee shall meet at least every three (3) months, or as frequently as it may deem necessary to address such circumstances as revealing deficiencies in the whistleblower system that require urgent evaluation and corrective measures, making significant changes to the company's policies or the standards that govern its operations.

The Committee shall meet at LLP's company domicile or such place, date, and time, as determined in the meeting notice and meetings, may be in-person or virtual. Nevertheless, they may hold a meeting without prior notice when all members of the Committee being present, they resolve to do so by unanimous vote.

As long as it is possible to prove, Committee meetings may be held by any means, as long as participants can deliberate or decide simultaneously or successively. In the latter case, successive communication must be made immediately following the method used.

In addition, LLP senior management, employees, and external associates to whom the Committee has assigned specific tasks, those responsible for the topics to be discussed or those whose attendance at the meeting is considered necessary and timely, may attend meetings as guests.

ARTICLE 5. Notification Methods: Meeting notices will be sent by communication delivered or addressed to each of the members at least two (2) calendar days in advance, such communication may be sent by any suitable means, including fax or email.

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ARTICLE 6. Deliberative or Decisive Quorum: The Committee may deliberate provided at least two (2) of its members are present. Decisions will be passed by a majority of the votes of those members present. However, under exceptional circumstances, they may be present at such meetings using an electronic proxy given to another member of the Committee.

ARTICLE 7. Duties and Responsibilities of the Committee: Regardless of other duties and responsibilities assigned to them by law, the Bylaws, and the Corporate Governance Code, the Committee will have the following main duties and responsibilities:

1. Assist the Board of Directors in its role regarding proposals for and supervision of LLP Corporate Governance measures
 - a. Promote full, accurate, and timely access to LLP information that must be disclosed to shareholders and the market in general.
 - b. Review and evaluate how the Board of Directors complied with its responsibilities during the period.
 - c. Supervise compliance with requirements and procedures for the election of the members of the LLP Board of Directors and those of the other subordinate companies in the case of conglomerates (competence, inability, limitations and others).
 - d. Coordinate the induction process for new members of the Board of Directors and Committees and promote their training and updating on topics relevant to the competence of the Board of Directors and/or the Committees.
 - e. Review that LLP Corporate Governance practices, and that company and management conduct and behavior adhere to the Corporate Governance Code and other internal standards and rules.
 - f. Study proposals for reforming the Bylaws and Corporate Governance Code related to good LLP governance and present the changes, updates, and repeals of Corporate Governance provisions.
 - g. Periodic monitoring of trading by members of the Board of Directors and Managers with shares issued by LLP and in general, their actions in the stock market.
 - h. Within ten (10) calendar days following submittal, handle the claims of shareholders and investors who consider that LLP does not apply the Corporate Governance policies adopted.
 - i. Know actions related to the conduct of members of the LLP Board of Directors that may be contrary to the Bylaws, Board of Directors Rules and Regulations, and other internal rules, to be reported to the Board when the Committee deems necessary.
 - j. Elevate proposed delegation standards to the Board of Directors and/or to the Audit Committee for approval of the different types of risk that these or other lower levels of the company may assume.
 - k. Inform the Board of Directors and the Audit Committee of the operations that the latter must authorize when they exceed the approval levels given to other levels of LLP.

- I. Inform the Board of Directors and the Audit Committee on operations and or transactions by Related Parties.
 - m. Before Board of Directors' authorization, examine and inform the Board on transactions made by LLP, directly or indirectly, with members of the Board of Directors, Controlling Significant Shareholders, members of Senior Management, operations between companies of the conglomerate or persons related to them, that because of the amount, characteristics or conditions pose a risk to LLP, when applicable.
 - n. Supervise the operation of the LLP web page and other information dissemination mechanisms.
 - o. Resolve conflicts of interest for employees and senior management.
2. Assist the Board of Directors in complying with its supervisory responsibilities regarding LLP risk management and compliance
 - a. Supervise the efficiency of regulatory compliance responsibilities.
 - b. Supervise work for the detection, investigation, and reaction by the second line of defense and corruption and fraud risk mitigation mechanism in data management, money laundering, competition and others.
 - c. Evaluate and inform the Board of Directors and / or the Audit Committee of temporary or permanent conflict of interest situations, in which it may be involved directly or indirectly or through a related party, a significant shareholder, members of the Board of Directors and Senior Management and make the necessary proposals to manage the situation.
 - d. Evaluate and inform the Board of Directors of the LLP parent company of possible conflicts of interest that may arise between it and its subordinate companies, or between these or with Managers and affiliates, and make the necessary proposals to manage the situation.
 - e. Periodic management of the level of compliance with the Ethics Code and the effectiveness of the whistleblower system, evaluating violations that arise and the content of the complaints made, and make the pertinent recommendations to the Board of Directors and / or the Audit Committee.
 - f. Supervise the implementation of and compliance with the LLP Code of Ethics and Conduct.
 - g. Analyze possible violations of the Code of Ethics and Conduct and establish if there have been violations in conduct by managers and senior management.
 - h. Issue the measures necessary to correct violations in conduct under the Code of Ethics and its policies and decide on applicable penalties for the Managers and Senior Management involved in such conduct that violates the Code.
 - i. If considered appropriate, inform the Board of Directors, the Audit Committee and the President of the Company of the events or possible events of violation of this Code, as well as the remedial actions and penalties proposed.
 - j. Supervise adequate dissemination and knowledge of the Code of Ethics and Conduct among LLP managers and employees.

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- k. Inform the General Shareholders Meeting of questions posed by shareholders at the meeting on matters related to its competence.
- l. Review and evaluate the integrity and sufficiency of the company risk management function.
- m. Review the sufficiency of the economic and regulatory capital, when applicable, for each company and its assignment to the different business and/or product lines.
- n. Review the risk limits and reports on risk, and make the pertinent recommendations to the Board of Directors and/or the Audit Committee
- o. Propose the company's risk policy to the Board of Directors.
- p. Systematically assess the company's general risk strategies and policies, in terms of the establishment of limits by risk type and business type, with the level of disaggregation established for businesses, corporate or economic groups, clients, and areas of activity.
- q. Analyze and assess the company's ordinary risk management, in terms of limits, risk profile (expected losses), profitability, and capital mapping (risk capital).
- r. Analyze and evaluate the company's risk control systems and tools.
- s. Formulate the improvement initiatives that it may consider necessary for internal risk control and management infrastructure and systems.
- t. Elevate to the Board of Directors proposed delegation standards for approval of the different types of risk that these may assume or for other lower levels of the company.
- u. Inform the Board of Directors of the transactions that the latter must authorize when they exceed the approval levels given to other levels of the company.
- v. Inform the Board of Directors, at its request, on the operations that it must authorize under the law or internal or external rules or regulations.
- w. Assess and follow the indications of supervisory authorities in the exercise of their responsibilities.
- x. Drive the sufficiency of risk management in the company towards an advanced model that allows the configuration of a risk profile that adheres to the strategic objectives and monitors the sufficiency of risk levels under this profile.
- y. Oversee the effective, efficient and timely operation of the system adopted to prevent and control the risk of Money Laundering and Terrorism Financing.

The Committee must issue reports to the Board of Directors on those matters it may consider pertinent.

ARTICLE 8. Minutes: Committee decisions will be posted to the minutes and approved by it or by persons appointed at the meeting for that purpose and signed by the members of the Committee, which should also indicate how members were notified of the meeting, attendance at the meeting, and voting in each case.

ARTICLE 9. Amendments to Committee Rules: These Rules will be adopted and amended by the Board of Directors by a simple majority vote.

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ARTICLE 10. Interpretation and Prevalence: The Corporate Governance Code and the Articles of Incorporation will prevail over these Rules in the event of any vacuum, inconsistency or conflict.